

EXHIBIT 1

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for Northshore Asset Management, LLC, Ardent
Research Partners L.P., Ardent Research Partners
Ltd., and Saldutti Capital Management, LP.*

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

----- X
ARTHUR STEINBERG, as Receiver for
Northshore Asset Management, LLC, *et al.*,

Plaintiff,

-against-

GLENN SHERMAN, KEVIN KELLEY,
ROBERT WILDEMAN, DOUGLAS BALLEW and
FRANCIS SALDUTTI,

Defendants.
----- X

Civil Action No.
07-CV-1001 (RO)

**DECLARATION OF ARTHUR STEINBERG, AS RECEIVER,
IN SUPPORT OF THE RECEIVER'S SUBMISSION IN
RESPONSE TO ORDER DATED MARCH 7, 2008**

I, Arthur Steinberg, pursuant to 28 U.S.C. § 1746, declare as follows:

1. I am over 18 years of age and am a member of the law firm of Kaye Scholer LLP. I am the court-appointed receiver for Northshore Asset Management, LLC and its affiliated funds and related entities which comprise the Receivership Estate.

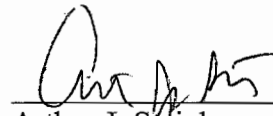
2. I make this declaration in support of the Submission in Response to Order dated March 7, 2008 (the "Submission").

3. I am a member of the bar of the State of New York and a member of this Court.

4. I have personal knowledge of the matters set forth in the Submission and state that the information set forth therein, including Exhibits 2-6 thereto, are true and correct to the best of my knowledge.

I declare under penalty of perjury that the foregoing is true and correct.

Dated: New York, New York
March 12, 2008



Arthur J. Steinberg